

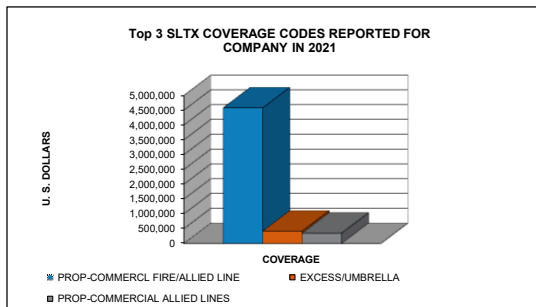
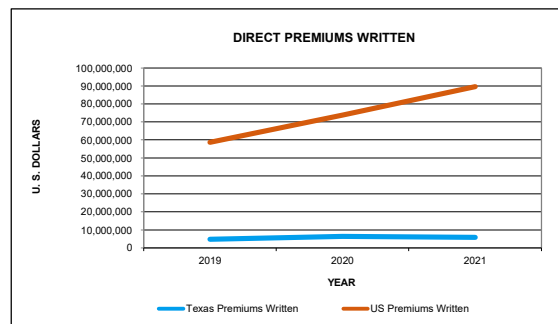
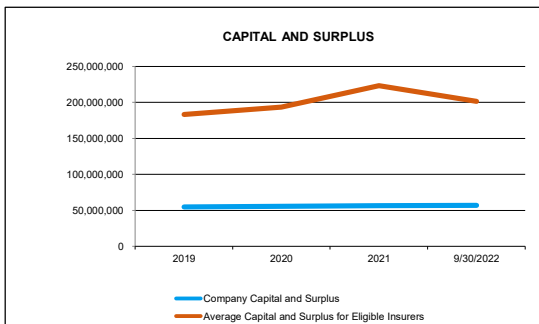
CM Vantage Specialty Insurance Company		Issue Date: 12/13/2022	
Insurer #: 13765297	NAIC #: 15872	AMB #: 022600	

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-May-16	Domicile: Wisconsin	Excellent	Insurance Group: Church Mutual Insurance Group
Incorporation Date: 12-Nov-15	Main Administrative Office: 3000 Schuster Lane, Merrill, WI 54452	A Jul-22	Parent Company: Church Mutual Holding Company Inc
Commenced Business: 9-Jul-16			Parent Domicile: Wisconsin

	9/30/2022	2021	2020	2019
Capital & Surplus	57,119,000	56,605,000	55,629,000	54,967,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	638,000	888,000	939,000	1,424,000
Cash Flow from Operations		4,679,000	7,532,000	(765,000)
Gross Premium		89,600,000	73,824,000	58,732,000
Net Premium	0	0	0	0
Direct Premium Total	87,408,000	89,601,000	73,824,000	58,734,000
Direct Premium in Texas (Schedule T)		5,824,000	6,406,000	4,816,000
% of Direct Premium in Texas		6%	9%	8%
Texas' Rank in writings (Schedule T)		4	3	3
SLTX Premium Processed		5,573,697	7,259,258	4,535,277
Rank among all Texas S/L Insurers		132	112	120
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
158.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	0.00%	1.70%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	2.00%	34.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
18.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 4,990,000.00
2 Other Liab (Occurrence)	\$ 795,000.00
3 Medical Professional Liability	\$ 21,000.00
4 Other Liab (Claims-made)	\$ 18,000.00
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 6,289,000.00
2 Other Liab (Occurrence)	\$ 68,000.00
3 Medical Professional Liability	\$ 10,000.00
4 Other Liab (Claims-made)	\$ 4,000.00
	\$ -

